

FERRO ALLOYS CORPORATION LIMITED

REGISTERED OFFICE: D.P.NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA) CIN : L45201OR1955PLC008400

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART- I		₹ in lacs			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30TH JUNE 2015	31ST MARCH 2015 (Refer Note 3)	30TH JUNE 2014	31ST MARCH 2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	15,287.02	15,484.06	11,816.99	59,069.32
	b) Other operating Income	552.93	73.63	476.89	1,200.86
	Total income from operations (net)	15,839.95	15,557.69	12,293.88	60,270.18
2	Expenses				
	a) Cost of materials consumed	6,231.12	6,000.99	5,299.44	23,602.06
	b) Changes in inventories of finished goods and work-in-progress	(441.79)	(2,396.94)	(925.07)	(1,240.03)
	c) Employee benefits expense	1,056.28	1,064.68	950.30	4,340.71
	d) Depreciation and amortisation expense	113.48	136.74	121.47	495.63
	e) Power and Fuel	3,664.38	3,508.05	3,306.91	13,735.61
	f) Mining, Handling and Other Production expense	1,450.25	1,438.68	1,335.51	5,441.35
	g) Other expenses	2,599.98	3,434.21	1,714.59	10,130.26
	Total expenses	14,673.70	13,186.41	11,803.15	56,505.59
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,166.25	2,371.28	490.73	3,764.59
4	Other Income	298.37	(196.92)	175.23	346.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,464.62	2,174.36	665.96	4,110.92
6	Finance costs	450.21	422.18	351.97	1,654.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,014.41	1,752.18	313.99	2,456.11
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,014.41	1,752.18	313.99	2,456.11
10	Tax Expense	292.36	333.21	46.90	549.50
11	Profit/(Loss) from ordinary activities after tax (9-10)	722.05	1,418.97	267.09	1,906.61
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	722.05	1,418.97	267.09	1,906.61
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,852.68	1,852.68	1,852.68	1,852.68
15	Reserves excluding Revaluation Reserves				24,006.23
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised)				
	a) Basic	0.39	0.77	0.14	1.03
	b) Diluted	0.39	0.77	0.14	1.03
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised)				
	a) Basic	0.39	0.77	0.14	1.03
	b) Diluted	0.39	0.77	0.14	1.03
PART- II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	46,340,205	46,340,205	46,340,205	46,340,205
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	46,333,618	46,333,618	-	46,333,618
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.35%	33.35%	-	33.35%
	Percentage of shares (as a % of total share capital of the company)	25.01%	25.01%	-	25.01%
	b) Non-encumbered				
	Number of shares	92,494,418	92,594,418	138,928,036	92,594,418
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.65%	66.65%	100.00%	66.65%
	Percentage of shares (as a % of total share capital of the company)	49.98%	49.98%	74.99%	49.98%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved at the end of the quarter	
	NIL	NIL	NIL	NIL	

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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			₹ in lacs
		30TH JUNE 2015	31ST MARCH 2015 (Refer Note 3)	30TH JUNE 2014	Year Ended 31ST MARCH 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)
		1	Segment Revenue (Net Sales / Income from each segment)		
	a) Ferro Alloys	11,773.42	12,028.60	10,502.67	47,560.16
	b) Chrome Ore	3,513.60	3,455.46	1,314.32	11,509.16
	Total	15,287.02	15,484.06	11,816.99	59,069.32
	Less : Inter-Segment Revenue	3,513.60	3,455.46	1,314.32	11,509.16
	Net Sales / Income from Operations	11,773.42	12,028.60	10,502.67	47,560.16
2	Segment Results Profit / (Loss) before Tax, and Interest from each segment				
	a) Ferro Alloys	1,363.47	1,186.44	1,085.35	3,958.02
	b) Chrome Ore	101.15	987.92	(419.39)	152.90
	Total	1,464.62	2,174.36	665.96	4,110.92
	Less :				
	i) Finance Costs	450.21	422.18	351.97	1,654.81
	iii) Other Unallocable Expenditure net off	-	-	-	-
	iii) Unallocable Income	-	-	-	-
	Total Profit / (Loss) before Tax	1,014.41	1,752.18	313.99	2,456.11
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Ferro Alloys	(1,315.50)	(1,401.89)	(1,314.50)	(1,401.89)
	b) Chrome Ore	12,926.81	13,102.76	14,835.61	13,102.76
	c) Unallocated	21,035.65	21,305.04	18,304.94	21,305.04
	Total	32,646.96	33,005.91	31,826.05	33,005.91

NOTES:

- 1) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2015
- 2) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at their meeting held on 8th August, 2015.
- 3) The figures of the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year to-date figures as on 31st December, 2014 being the date of the end of the third quarter of the financial year.
- 4) Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FERRO ALLOYS CORPORATION LIMITED,

R.K. SARAF

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : NOIDA, UP

Date : 8th August, 2015

Corporate Office : Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida- 201 301 Uttar Pradesh